



**CABLE & WIRELESS**

25 February 2010

## **Announcement**

### **RESULT OF COURT MEETING AND GENERAL MEETING**

Cable and Wireless plc announces that, at the Shareholder Meetings held earlier today, all the resolutions approving the separation of Cable & Wireless Communications and Cable & Wireless Worldwide by way of Demerger were passed by the required majorities.

At the Court Meeting to approve the Scheme, the resolution approving the Scheme was passed by the requisite majorities on a poll. The voting of those Shareholders who cast votes either in person or by proxy at the Court Meeting was as follows:

	<b>For</b>	<b>% of total</b>	<b>Against</b>	<b>% of total</b>
<b>Number of votes</b>	1,765,845,377	99.03	17,377,917	0.97
<b>Number of voters</b>	11,981	91.33	1,137	8.67

In addition, at the General Meeting also held today, the Special Resolution to approve the Scheme, the amendment of the Cable and Wireless Articles, the Cable & Wireless Communications Reduction of Capital, the Cable & Wireless Worldwide Reduction of Capital, arrangements for the continuation of share plans and other incentives proposals and certain other related arrangements was also passed by the requisite majority on a poll, the full results of which are given below:

<b>Votes For</b>	<b>%</b>	<b>Votes Against</b>	<b>%</b>	<b>Votes Withheld</b>
1,771,613,086	98.89	19,827,761	1.11	22,903,818

Following the passing of the resolutions, subject to satisfaction of the remaining conditions to the Scheme and the Demerger (including the approval of the Scheme by the Court), the Scheme is expected to become effective on 19 March 2010. Cable & Wireless Communications Ordinary Shares are expected to be admitted to the Official List and to trading on the London Stock Exchange on Monday 22 March at 8.00 am. Cable & Wireless Communications will be the holding company of the Cable & Wireless Communications business and the Cable & Wireless Worldwide business from this time until the Demerger Effective Time. The Demerger is then expected to become effective before 8.00 a.m. on 26 March 2010. Cable & Wireless Worldwide Ordinary Shares are expected to be admitted to the Official List and to trading on the London Stock Exchange on Friday 26 March 2010 at 8.00am, and Cable & Wireless Communications and Cable & Wireless Worldwide will trade as two separate entities from this time.

The Cable and Wireless plc Ordinary Shares are expected to be delisted from 8.00am on 22 March 2010.

The expected timetable of principal events is:

19 March 2010	Last day for trading in Cable and Wireless plc Ordinary Shares
19 March 2010	Scheme Court Hearing to sanction the Scheme and to confirm the Cable and Wireless plc Reduction of Capital

4.30 p.m. on 19 March 2010	Scheme Record Time
Around 5.00 p.m. on 19 March 2010	Scheme Effective Time
8.00 am on 22 March 2010	Cancellation of listing of the Cable and Wireless plc Ordinary Shares, Cable & Wireless Communications Ordinary Shares admitted to the Official List, crediting of Cable & Wireless Communications Ordinary Shares to CREST accounts and commencement of dealings in Cable & Wireless Communications Ordinary Shares
24 March 2010	Court hearing to confirm the Cable & Wireless Communications Reduction of Capital
After 4.30 p.m. on 25 March 2010	Cable & Wireless Communications Reduction of Capital becomes effective
Before 8.00 am on 26 March 2010	Demerger becomes effective
8.00 am on 26 March 2010	Admission of Cable & Wireless Worldwide Ordinary Shares to the Official List, crediting of Cable & Wireless Worldwide Ordinary Shares to CREST accounts and commencement of dealings in Cable & Wireless Worldwide Ordinary Shares
By 3 April 2010	Despatch of certificates for Cable & Wireless Communications Ordinary Shares
By 6 April 2010	Despatch of certificates for Cable & Wireless Worldwide Ordinary Shares

The above dates are indicative only and could change depending upon, amongst other things, the dates upon which the Court sanctions the Scheme and confirms the Cable and Wireless plc Reduction of Capital. If any of the above times or dates should change, the revised times and/or dates will be notified to Shareholders by an announcement on a Regulatory Information Service. All times are London times.

Unless stated otherwise, capitalised terms used in this announcement shall have the same meanings as in Cable and Wireless plc's Circular to Shareholders dated 2 February 2010.

Copies of the resolutions passed at the Court Meeting and the General Meeting have been submitted to the UK Listing Authority and will be shortly available for inspection by the public during normal business hours on any weekday (public holidays excepted) at the UK Listing Authority's Document Viewing Facility, which is situated at The Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom (Tel: +44 (0)20 7676 1000).

## About Cable & Wireless

Cable and Wireless plc is one of the world's leading international communications companies. It operates through two standalone business units – Worldwide and Communications.

The Cable & Wireless Worldwide Group specialises in the provision of critical communication infrastructure and services for large users of telecommunications. It provides high quality managed voice, data, applications and internet protocol based services to its customers, focusing on serving large corporates, multinational companies, governments, carrier customers and telecommunications resellers. Cable & Wireless Worldwide Group serves large users of telecommunications in the UK, its largest market, as well as Asia- Pacific, India, the Middle East, Africa, Continental Europe and the United States.

The Cable & Wireless Communications Group, headquartered in London, is managed as four regional operations – the Caribbean, Panama, Macau and Monaco & Islands. It operates full-service telecommunications businesses providing mobile, broadband and domestic and international fixed line services, as well as offering enterprise solutions and managed services.

## Contacts

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