



**10 November 2011**

## **MONACO TELECOM RENEWS OPERATING LICENCE**

Monaco Telecom (MT), Cable & Wireless Communications' Monaco business, has signed a new licence agreement with the Monaco Government covering the telecommunication and cable TV services it provides to the Principality.

The new agreement sets out MT's rights and obligations over the next five years and was agreed under MT's long-term concession to operate telecom services in the Principality - which runs until 2023. The new agreement was signed by Monaco's Minister of State, Michel Roger and Chief Executive of Monaco Telecom, Martin Peronnet.

Commenting on the agreement, Martin Peronnet said:

"This new agreement shows the confidence that the Government has in Monaco Telecom to deliver world class services to the people of Monaco. We are pleased to have signed the new agreement, and make the commitment to continue investing to keep Monaco's essential communications services."

The new agreement includes several objectives for MT, including continuing to ensure that telecommunication services remain good value for individuals and businesses, to ensure that the Principality retains up-to-date technology infrastructure and that the operator continues to facilitate innovation. The agreement confirms the exclusivity of MT, and includes access to LTE spectrum.

Monaco Telecom is the only full service telecoms operator in the Principality and provides mobile, broadband, fixed line and pay TV services. The company also has an international operation which invests in, and provides services to, operators in developing markets.

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## About Cable & Wireless Communications

Cable & Wireless Communications is a global full-service communications business. We operate leading communications businesses through four regional units – the Caribbean, Panama, Macau and Monaco & Islands. Our services include mobile, broadband and domestic and international fixed line services in most of our markets as well as pay-TV, data centre and hosting, carrier and managed service solutions. Our operations are focused on providing our customers – consumers, businesses, governments – with world-class service. We are the market leader in most products we offer and territories we serve. For more information visit [www.cwc.com](http://www.cwc.com).

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