

Sable International Finance Limited announces the Settlement of the Amendment Payment for the consent solicitation in respect of the 6.875% Senior Notes due 2022

Regulation S Notes: CUSIP Number G77636AB7 / ISIN Number USG77636AB74

Rule 144A Notes: CUSIP Number 785712AE0 / ISIN Number US785712AE09

London, England, May 18, 2016 – Sable International Finance Limited (“**SIFL**”) today announced the settlement of the final cash payment in accordance with the terms of the Consent Solicitation Statement, dated November 16, 2015 (the “**Solicitation Statement**”) relating to its SIFL’s \$750,000,000 aggregate principal amount of 6.875% Senior Notes due 2022 (the “**Notes**”). The final cash payment was in respect of the Amendment Payment (as defined in the Solicitation Statement).

SIFL received the required consents to proposed amendments to (the “**Amendments**”) and waivers of (the “**Waivers**”) certain provisions of the indenture governing the 2022 Notes, dated as of August 5, 2015, as amended (the “**Indenture**”) among SIFL, CWC and the other guarantors named therein, Deutsche Bank Trust Company Americas, as trustee (the “**Trustee**”), and Deutsche Bank Luxembourg S.A. as Luxembourg Paying Agent (terms used in this announcement that are not otherwise defined have the meanings ascribed thereto in the Indenture or the Solicitation Statement).

The Waivers became effective and operative on November 23, 2015. The Amendments became effective on November 23, 2015 but only became operative following the completion of the proposed acquisition by Liberty Global plc of the entire issued and to be issued ordinary share capital of CWC (the “**Acquisition**”). Following the completion of the Acquisition on May 16, 2016, the Amendments are now operative and the Amendment Payment is expected to be made on May 18, 2016. The Payment will be made by the deposit of immediately available funds by, or on behalf of, SIFL with The Depository Trust Company.

This announcement is for information purposes only.

This communication does not constitute or form part of, and should not be construed as, an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction, including the United States or an inducement to enter into investment activity.

This announcement is not directed at, or intended for distribution to or use by any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing.

*The securities of SIFL have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or with any securities regulatory authority of any state or jurisdiction of the United States, and may not be offered, sold, resold or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities law of any state or other jurisdiction of the United States.*

This announcement contains or incorporates by reference “forward-looking statement.” These forward-looking statements may be identified by the use of forward-looking terminology, including the terms “believes,” “estimates,” “anticipates,” “projects,” “expects,” “intends,” “aims,” “plans,” “predicts,” “may,” “will,” “seeks,” “could,” “would,” “shall” or “should” or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of SIFL concerning, among other things, SIFL’s, or the consolidated

group to which SIFL forms part (the “CWC Group”), results of operations, financial condition, prospects, growth, strategies and the industries in which they operate.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future or are beyond the CWC Group’s control. Forward-looking statements are not guarantees of future performance and are based on one or more assumptions relating to the CWC Group’s actual results of operations and financial condition and the development of the industries in which the CWC Group operates may differ materially from those suggested by the forward-looking statements contained in this announcement. In addition, even if the CWC Group’s actual results of operations, financial condition and the development of the industries in which the CWC Group operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements contained in this announcement speak only as of the date of this announcement. SIFL and the CWC Group expressly disclaim any obligations or undertaking to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, unless required to do so by applicable law.