

**3 April 2013**

**CABLE & WIRELESS COMMUNICATIONS PLC**  
**Completion of the Monaco & Islands Disposal**

Cable & Wireless Communications Plc (“CWC” or the “Company”) today confirms the completion of the disposal of the majority of its Monaco & Islands division, announced on 3 December 2012 (the “Disposal”).

CWC has received the required consents and approvals for the sale of its businesses in The Maldives, the Channel Islands and the Isle of Man, the South Atlantic and Diego Garcia to Batelco Group (“Batelco”). Consequently the conditions for the Disposal as outlined in the Circular to Shareholders dated 19 December 2012 (the “Circular”) have been satisfied and the Disposal has completed in respect of those businesses.

Batelco has also acquired a 25% shareholding in Compagnie Monegasque de Communication SAM (“CMC”), which holds a 55% interest in Monaco Telecom.

CWC has today received total cash proceeds of US\$601 million representing consideration of \$570 million (on a cash and debt free basis) plus \$31 million of the proportionate share of net cash in the disposed businesses attributable to CWC.

Regulatory approval for the transfer of CWC’s business in the Seychelles has not been obtained at the current time.

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**Notes to Editors:****About Cable & Wireless Communications Plc**

Cable & Wireless Communications Plc is a global full-service communications business. We operate leading communications businesses through four regional units - the Caribbean, Panama, Macau and Monaco & Islands. Our services include mobile, broadband and domestic and international fixed line services in most of our markets as well as pay TV, data centre and hosting, carrier and managed service/social telecom (telecom enabled public services) solutions. Our operations are focused on providing our customers - consumers, businesses, governments - with world-class service. Serving the communities where we operate is at the heart of our approach, and we are committed to behaving in an ethical and socially responsible manner. For more information visit [www.cwc.com](http://www.cwc.com)

**About Batelco Group**

Batelco Group, is headquartered in the Kingdom of Bahrain and listed on the Bahrain Bourse. Batelco has played a pivotal role in the country's development as a major communications hub and today is the leading integrated communications' provider, continuing to lead and shape the local consumer market and the enterprise ICT market. Batelco has been growing overseas via investing in other market-leading fixed and wireless operators. Batelco has evolved from being a regional Middle Eastern operation to become a major communications company with direct and indirect investments across 16 geographies, namely Bahrain, Jordan, Kuwait, Saudi Arabia, Yemen, Egypt, Guernsey, Jersey, Isle of Man, Maldives, Diego Garcia, St. Helena, Ascension Islands, Falklands, Monaco and Afghanistan.