

RNS Number: 9910Y
 Cable & Wireless Communications Plc
 5 December 2014

CABLE & WIRELESS COMMUNICATIONS PLC

(“CWC” or the “Company”)

RESULTS OF GENERAL MEETING

CWC announced on 6 November 2014 that it had agreed terms to purchase 100 per cent. of the equity of Columbus International Inc, a leading privately-owned fibre-based telecommunications and technology services provider operating in the Caribbean, Central America and the Andean region, for USD1.85bn (the "**Acquisition**").

CWC announces that at its General Meeting held today, each of the resolutions put to the meeting necessary to approve the Acquisition were passed by the necessary majorities and were decided by a poll vote. A summary of the voting results is set out below.

Resolutions 1-5 (inclusive) proposed as ordinary resolutions

RESOLUTIONS	VOTES FOR	%	VOTES AGAINST	%	TOTAL % OF ISSUED SHARE CAPITAL VOTED	VOTES WITHHELD
1 To approve the Acquisition	1,744,574,636	89.23	210,671,589	10.77	1,955,246,225	8,080,745
2 To give authority to allot shares in connection with the Acquisition	1,743,751,709	89.19	211,353,176	10.81	1,955,104,885	8,222,085
3 To approve the entry into the Put Option Deeds	1,523,739,734	84.90	270,972,673	15.10	1,794,712,407	168,614,563
4 To give authority to allot shares in	1,709,350,872	88.99	211,383,339	11.01	1,920,734,211	42,592,759

	connection with potential payment by CWC under the Put Option Deeds						
5	To approve the terms of the Deferred Bonus Plan	1,775,762,984	90.84	179,027,037	9.16	1,954,790,021	8,534,949

Resolution 6 proposed as an ordinary resolution voted on by Independent Shareholders

RESOLUTION	VOTES FOR	%	VOTES AGAINST	%	TOTAL % OF ISSUED SHARE CAPITAL VOTED	VOTES WITHHELD	
6	To approve waivers granted by the Panel	1,715,474,674	88.56	221,658,092	11.44	1,937,132,766	26,194,204

Following the passing of Resolution 6, the maximum potential interest of the Concert Parties in the Company is 1,663,089,975 ordinary shares (being 38.34% of issued share capital).

As had been announced on 20 November 2014, the resolutions numbered seven and eight in the notice of general meeting in the shareholder circular (the “**Circular**”) published by the Company in connection with the Acquisition were not put before the meeting, and no business was conducted at the Court Meeting, which was opened and adjourned at 10:00am today.

Completion of the Acquisition remains subject to the satisfaction or waiver of certain other conditions, including the obtaining of certain regulatory approvals, set out in Part I of the Circular.

Capitalised terms used in this announcement have the meanings given to them in the Circular.

In accordance with Listing Rule 9.6.2, a copy of all resolutions passed have today been submitted to the UK Listing Authority for publication through the National Storage Mechanism at www.morningstar.co.uk/uk/NSM.

Sir Richard Lapthorne, CWC's Chairman said:

"I speak for the whole Board when I say that we are very pleased we have received shareholder approval for this acquisition which will significantly enhance CWC's growth profile and accelerate the progress towards each of the strategic goals we unveiled in May. It will also create a fully converged telecommunications business which, with the support of host Governments and Regulators, will provide the Caribbean with leading edge communications capability, as good as anywhere in the world."

Phil Bentley, CWC's Chief Executive Officer said:

"We know we have to work closely with Governments and Regulators to ensure that our customers benefit and that competition isn't compromised – and that's a commitment we've happily made to all our stakeholders which we will uphold."

In the discussions I've already had with Governments and the Regulators, I've emphasised my belief that this transaction will be good for bringing further investment to our markets, good for our employees and, most importantly, good for our customers, particularly in view of the fact that our biggest competitor in the Caribbean will still be bigger than us, even after this deal."

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